



**JULY 2023** 







## MESSAGE FROM GENERAL MANAGER DESK

I am happy to share NRI Newsletter for the quarter ended June- 2023. Canara Bank is always at your door step in providing better services through our Product & Services to our NRI Customers. We are starting this quarter by providing you with Customer Relationship Managers as they shall be the one-point contact to cater the banking requirements and to handle your banking servicing needs. Our select 5000 branches are identified in the first phase for providing personalised service, these Relationship Managers will be supported by respective Branch Heads, along with the Chief Relationship Manager at Regional Offices and the Chief Relationship Executive at Circle Offices. Contact details of Relationship Managers are avilable on Canara Bank website and can be accessed through the link.

https://canarabank.com/User\_page.aspx?othlink=496

We have one of the best Mobile banking application ai1app with more than 300 features which makes your banking easy and convenient. Our Bank along with The National Payments Corporations of India (NPCI) has enabled UPI transactions using Rupay Credit Card in BHIM app. With this, all the Canara Bank Customers can link their active Rupay Credit Card to UPI in BHIM app and use the credit card to make merchant payments without the physical use of card similar to account based UPI transactions.

We have seen a sequence of interest rate hikes across many countries. Our FCNR(B) deposit interest rate for 1 year to less than 2 years tenure is **5.25** % **for US Dollar** which paves way for better prospect for investment with our Bank. We are resilient to provide you with better exchange rate facility and better margins over and above the interbank rate on your NRI Remittances, for which you can be in touch with our **nrihub@canarabank.com**. Being our valuable customer, we are confident that you will share your experience with your near and dear ones.

We once again thank you for your continued patronage.

Sincerely,

#### Mahesh M Pai

General Manager Strategy & Resources Wing





# OTP through SMS not received...

# Don't worry use our



# Canara Offline OTP

An amazing approach towards an uninterrupted transaction process

"Canara Offline OTP" is an offline OTP generation App for OTP based Internet Banking transactions like funds transfer, bill payments, tax payments, e-commerce transactions etc. This app can be downloaded from Google Play Store for Android mobiles. iOS Version of the App will be introduced on Apple App Store shortly. Any Canara Bank Internet Banking user can use the application for generating OTP for authenticating Internet Banking Transactions.

#### Use of the application:

The application will replace the need for receiving the OTP for Internet Banking transactions via SMS. OTP can be generated using the mobile app after successful activation. Once the app is registered, mobile network/ internet connectivity is not needed for generating the OTP. However, at the time of first activation, internet connectivity is must.

### Detail regarding usage of this App is given under following heads:

- Registration Procedure
- Steps for registering in App
- Generation of OTP
- Changing the Mobile device
- Forgot/Reset Passcode
- Opting for SMS OTP after registering Canara OTP app





#### **Registration from Internet Banking**

#### Step 1

Login into our Canara bank Net-banking @ https://online.canarabank.in

Pay & transfer → Register/De-register Offline OTP → Register → Submit

#### Step 2

Once the user Submit for Register, 16 digit dynamic Activation Code,

Account expiry date and Customer Id will be displayed.

#### **Registration from Canara Offline OTP App**

Kindly download Canara Offline OTP App from Play store/App Store

#### Step 3

Open Canara Offline OTP App → Enter Customer ID → Submit

#### Step 4

Same 16-digit activation code will appear on App screen user just need to click on Submit.

#### Step 5

An encrypted SMS will be sent from registered mobile number.

Select Your Bank registered Mobile Number → Send

#### Step 6

Once registration SMS gets validated User need to Create 5-Digit passcode and press the Activate tab

#### Step 7

After Creating the passcode Activation will be successful

#### Step 8

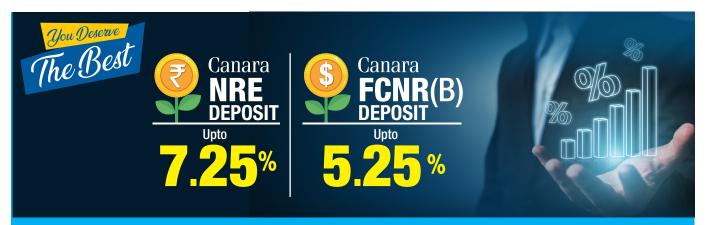
To generate offline OTP enter the same 5-Digit passcode

#### Step 9

9 digit offline OTP will appear, User need to enter this 9-digit Offline OTP for doing transactions.







#### NRE term Deposit (w.e.f. 05.04.2023):

SLABS	PERIOD OF DEPOSIT	RATE OF INTEREST*			
		Less than ₹ 2 Crore	₹ 2 Crore to less than ₹10 Crore		
1	1 year only	7.00	6.15		
2*	444 Days	7.25	NA		
3	Above 1 year to less than 2 years	6.90	6.25		
4	2 years & above to less than 3 years	6.85	6.25		
5	3 years & above to less than 5 years	6.80	6.25		
6	5 years & above to 10 years	6.70	3.65		

#### FCNR [B] Deposits (Less than USD 1 million)

(or its equivalent in other currencies) with effect from 12.06.2023

	CURRENCY OF DEPOSITS				
PERIOD OF DEPOSIT	USD	GBP	EUR	CAD	AUD
1 year & above but less than 2 years	5.25	4.50	2.50	4.50	3.50
2 years & above but less than 3 years	4.50	3.50	2.00	4.25	3.25
3 years & above but less than 4 years	4.00	3.00	1.50	3.85	3.00
4 years & above but less than 5 years	3.75	3.00	1.50	3.50	3.00
5 years only	3.50	3.00	1.50	3.50	3.00

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#### **NRO** term Deposit

(w.e.f. 05.04.2023):

	PERIOD OF DEPOSIT	RATE OF INTEREST(%P.A.)  Callable Deposits			
SLABS		Less than ₹ 2 Crore	₹ 2 Crore to less than ₹10 Crore		
		General/Sr. Citizen			
1	7 days to 45 days	4.00	2.90		
2	46 days to 90 days	5.25	3.10		
3	91 days to 179 days	5.50	3.35		
4	180 days to less than 269 days	6.25	3.35		
5	270 days to less than 1 year	6.50	5.75		
6	1 year only	7.00	6.00		
7*	444 Days	7.25	NA		
8	Above 1 year to less than 2 years	6.90	6.00		
9	2 years & above to less than 3 years	6.85	6.00		
10	3 years & above to less than 5 years	6.80	6.00		
11	5 years & above to 10 years	6.70	3.40		

## We Listen, We Care

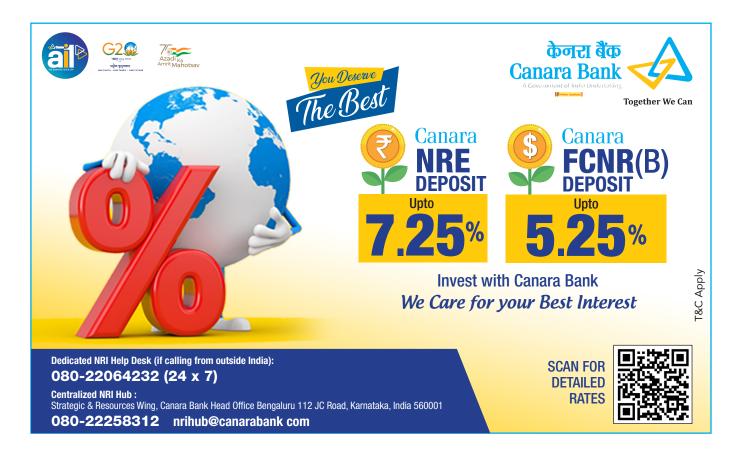
Canara Bank presents a new Toll-Free Customer Care Number

1800 1030 1030























#### **GRAB THIS OPPORTUNI**

#### **APPLY FOR INITIAL PUBLIC OFFER (IPO)**

Through Canara Bank Internet banking / ai1 Mobile App





Login to Net Banking → Under Main Menu → Invest and Ensure → E-ASBA

Canara ai1 Mobile App.

Log on to ai1 app →Invest & Insure → ASBA

& (Application Supported by Blocked Amount) facility for subscription to Public Issues - CANARA BANK

Sub-categories applicable for UPI: Individual (Up to ₹ 5 lakhs)

**Maximum Subscription amount** for Retail Investor: ₹ 2 lakhs

To know more about the IPO Kindly check link below https://www.nseindia.com/market-data/all-upcoming-issues-ipo https://www.bseindia.com/publicissue.html

Disclaimer: This is an information communication from Canara Bank and should not be considered as a suggestion for investment. \*T&C Apply

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Dedicated NRI Help Desk (if calling from outside India): 080-22064232 (24 x 7)

#### **Centralized NRI Hub**

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